



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs. in Laacs)

	Particulars	Unaudited for Quarter ended 31th December, 2010	Unaudited for Quarter ended 31st December, 2009	Unaudited for the Nine-Months ended 31st December, 2010	Unaudited for the Nine-Months ended 31st December, 2009	Audited for Year ended 31st March, 2010
1	Net Sales / Income from Operations	6,254.17	4,234.01	16,960.22	8,637.07	12,245.61
2	Other Income	0.95	0.38	2.00	1.28	1.50
3	Total Income (1+2)	6,255.12	4,234.39	16,962.22	8,638.35	12,247.11
4	Expenditure					
a)	(Increase)/Decrease in Stock in trade & Work in Progress	(359.08)	550.12	(215.41)	(538.84)	(756.86)
b)	Consumption of raw materials	5,487.73	3,082.56	14,293.89	7,423.31	10,670.67
c)	Purchase of traded goods	*****	*****	*****	*****	*****
d)	Employees Cost	38.71	16.92	83.12	54.68	61.26
e)	Manufacturing Expenses	636.75	521.86	1,973.25	1,287.69	1,894.20
f)	Depreciation (including amortisation)	167.91	103.09	371.50	309.28	383.36
g)	Other Expenditure	27.35	44.51	78.24	71.59	86.72
i)	Total Expenditure	5,999.37	4,319.06	16,584.59	8,607.71	12,339.35
5	Interest	247.78	88.01	375.28	173.44	200.56
6	Exceptional Items	*****	*****	*****	*****	299.91
7	Profit from Ordinary Activities before tax (3)-(4)+5+6)	7.97	(172.68)	2.35	(142.80)	7.11
8	Tax Expenses					
	(i) Current Tax	0.48	*****	0.48	*****	1.11
	(ii) Fringe Benefit Tax	*****	*****	*****	*****	*****
	(iii) Deferred Tax	*****	*****	*****	*****	455.56
9	Net Profit from Ordinary activities after Tax (7-8)	7.49	(172.68)	1.87	(142.80)	(449.56)
10	Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	*****	*****	*****
11	Net Profit for the period (9-10)	7.49	(172.68)	1.87	(142.80)	(449.56)
12	Paid-up Equity Share Capital (Face Value Rs. 10/- per Equity Share)	2,676.65	1,866.63	2,676.65	1,866.63	1,866.63
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	*****	*****	*****	*****	7,829.59
14	Earning Per Share (EPS)					
a)	Basic and Diluted EPS before Extraordinary Items	0.03	(0.92)	0.01	(0.76)	(2.41)
b)	Basic and Diluted EPS after Extraordinary Items.	0.03	(0.92)	0.01	(0.76)	(2.41)
15	Public Shareholding					
	- No. of Shares	8,048,374	1,348,166	8,048,374	1,348,166	1,348,166
	- Percentage of shareholding	30.07%	7.2224%	30.07%	7.2224%	7.2224%
16	Promoters and Promoter Group					
a)	Pledged/Encumbered Number of Shares	*****	*****	*****	*****	*****
	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group	*****	*****	*****	*****	*****
	Percentage of Shares (as a % of the total share capital of the Company	*****	*****	*****	*****	*****
	Promoters and Promoter Group					
b)	Non Encumbered Number of Shares	18718131	17318131	18718131	17318131	17318131
	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company	69.93%	92.77%	69.93%	92.77%	92.77%

For and on behalf of the Board

GALLANTT ISPAT LIMTEL

Company Secretary

Sd/-

Place: Kolkata

Date: 12th February, 2011

C. P. Agarwal
Chairman & Managing Director

GALLANTT ISPAT LIMITED

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